School Fees Payment Information

ISB will issue an invoice for all school fees per student for the 2019/2020 school year. The invoice includes the Capital Fee, Tuition Fee and Bus Fee (if applicable). The invoice is issued in **RMB** only; USD payment is acceptable via bank transfer based on the middle rate (<u>http://www.boc.cn/sourcedb/whpj/enindex.html</u>) published by the Bank of China at the time of payment.

- A non-refundable **Deposit** of **RMB30,000** is required to ensure the student's enrollment for the 2019/2020 school year, and it will be applied to the Tuition Fee. The deposit is required on or before **April 1, 2019**; and for students admitted after this date, the deposit is due 7 working days upon receipt of invoice.
- The full school fees balance is due on **June 1, 2019**. For enrollment after June 1, 2019, full balance payment is due 20 calendar days from the invoice date.
- Based on need, an installment payment plan may be arranged upon receipt of tuition deposit with a written request to the Business Office. All installment payment plans must be approved by The Head of School or the Chief Financial Officer and must be concluded on or before **November 1, 2019.** A written request for an installment plan should be submitted **before June 1, 2019**.
- Late payment surcharge of 2% per month, compounded monthly, will be assessed on overdue school fees.
- **Fapiao** will be issued in the **original payer's name** documenting the amount paid. For fapiao issuance request, please send email to <u>tuition@isb.bj.edu.cn</u>.

School Fees Refund

Requests for refunds of School Fees will be evaluated according to school policy. Refunds are subject to the school having met all other financial and contractual liabilities.

- The Tuition Deposit is not refundable.
- The Tuition Fee will be partially refunded if an official written notice of non-enrollment, Withdraw Request Form, is received by the Admissions Office through ISB's Dragon's Gate on or before August 1, 2019.
- The second semester Tuition Fee will be refunded if an official written notice of non-enrollment, Withdraw Request Form, is received by the Admissions Office through ISB's Dragon's Gate on or before November 1, 2019, and the student is no longer enrolled in the second semester.
- The Tuition Fee will not be refunded for withdrawal notification received after November 1, 2019.
- The **Capital Fee** is only refundable when an official written notice of non-enrollment, **Withdraw Request Form**, is received by the Admissions Office through **ISB's Dragon's Gate** on or before **July 1**, **2019**.
- The **Bus Fee** is an annual fee refundable by semester. Full refund of the Bus Fee will be provided if the Busing Office receives a written notice of cancelling transportation service on or before **August 1, 2019**.
- The second semester **Bus Fee** will be refunded if a written notice of cancelling transportation service is received by the Busing Office on or before **November 1, 2019**.
- The **Bus Fee will not be refunded** for cancelling transportation service notification received after **November 1, 2019.**
- The **original Fapiao** must be returned to the school when refund is requested. No refund can be made without returning the original Fapiao. The approved refund will only be made to the **original payer**.

Payment Details

- <u>Cash Payment:</u> International School of Beijing cannot accept cash payment.
- <u>Check Payment:</u> International School of Beijing only accepts check payment in RMB. RMB check should be made payable to "北京顺义国际 学校".

<u>Bank Transfer:</u> <u>State Administration of Foreign Exchange (SAFE). The applicable exchange rate used is based on the middle rate (<u>http://www.boc.cn/sourcedb/whpi/enindex.html</u>) published by the Bank of China at the time of payment. Remittance instruction must include **invoice number and/or the name of student**. To ensure proper credit, a copy of the bank transfer remittance slip must be scanned and sent to the Business Office email account at <u>tuition@isb.bj.edu.cn</u>. All bank transfer fees are the responsibility of the payer.</u>

Fapiao will be issued in the **original payer's name** documenting the amount paid. Fapiao can be collected at the Business Office, or sent by mail if an address is provided.

Transfer to RMB Bank Account Information: (Must be Written in Chinese Language)

帐户名称 (RMB Account Name) :	北京顺义国际学校
帐户地址 (Account Address) :	中国北京市 顺义区安华街 10 号 邮政编码 101318
帐户号码 (RMB Account No):	11001071700056056959
银行名称 (Bank Name):	中国建设银行北京安华支行
银行地址 (Bank Address) :	中国北京市 朝阳区安定路 35 号 邮政编码 100029

Transfer to USD Bank Account Information:

USD Account Name:	International School of Beijing
Account Address:	No. 10 An Hua Street, Shunyi District Beijing 101318 The People's Republic of China
USD Account No:	11014240100226000170
Bank Name:	China Construction Bank Beijing An Hua Branch
Bank Address:	No. 35 Anding Road, Chaoyang District Beijing 100029 The People's Republic of China
Swift Code:	PCBCCNBJBJX

USD Transfer Intermediary Bank Information:

Fund transfer from a bank located in a foreign country must include our intermediary bank informationin your remittance instruction.Intermediary Bank:Swift Code:BOFAUS3NFebruary 2019